

Autumn 2008 Members Update

AGM

ANNUAL GENERAL MEETING

Friday 5th December 2008 7.30 pm

at

25, Mere Road

Leicester

Refreshments included

INCLUDING FREE PRIZE DRAW

Enclosed with
this update is
your statement
of accounts

Please Note—Any agenda items for the AGM must be notified to the Secretary no later than Monday 24th November 2008

The Board of Directors and Chair would like to take this opportunity on behalf of the members to thank all the Staff and Volunteers for their hard work

CHRISTMAS 2008 OPENING HOURS

LEICESTER OFFICE

24th—9.30am to 1.00pm

25th, 26th & 27th — CLOSED

29th & 30th—Normal opening

31st— 9.30am to 1.00pm

1st January 2009—CLOSED

MELTON OFFICE

24th— 10am to 1.00pm

25th to 29th — CLOSED

30th 10.30am to 1.00pm

31st 10.30am to 1.00pm

1st January 2009—CLOSED

A peaceful Christmas and a happy New Year to all our members

2007/2008

Financial Highlight

- ⇒ **Total Loans outstanding increased to £1.6 mil**
- ⇒ **Total value of loans made in 2007/08 £1.5 mil**
- ⇒ **Total number of loans made 2,095**
- ⇒ **Total members savings increased to £1.1 mil**
- ⇒ **Young savers, including Child Trust Funds increased to £73k**
- ⇒ **Membership increased to 3,149 active members**
- ⇒ **A total of 1,420 people paid the Membership fee in the year and 365 members left**

STAFF UPDATE

Since our last update there have been lots of staff changes!

Teresa, Fliss, Sandra Jackie and Sue are still with us, now joined by Aimii, Eilidh and Rupa in our Leicester office and Hayley and Teresa (no2) at our Melton office supported By John.

In addition we have Amanda, Zippy, Spiwe, Joyce, Anna, Nadine and James supporting the Leicester office on a day to day basis and 3 Johns, Jackie, Julia, Liz Paul and Jenny supporting the Melton office. Without all their help it would be difficult to run the office, Thank You!

Donald, continues to drive Market Harborough, with John Wood from Melton and Dermot from Loughborough and Woody from Evington pushing forwards the outreach branches, and not forgetting all the volunteers without whom we would not be able to provide the local services.

Thanks to all those invaluable Volunteers in our outreach operations.

Our Name change is now official, we are
Clockwise Credit Union Ltd.

Clockwise Members Products

Savings

- ⇒ Instant access savings accounts
- ⇒ Christmas / Special savings accounts
- ⇒ TAX free Cash ISA savings accounts
- ⇒ Young Savers accounts
- ⇒ Child Trust fund savings accounts

Loans

- ⇒ Affordable loans from £50 to £7,500 based on your personal circumstances

We also offer member specific Insurance products

And don't forget, who else gives you free life insurance on all loans and instant access savings account*

** Terms & Conditions apply*

Credit Union Current Account Banking Facilities *Coming Soon*

After almost two years of hard work in the background the new Clockwise Bank Account will be launched in March / April 2009.

At long last we will be able to offer members access to Current Account facilities. This will include an ATM Card, Debit Card*, Standing Orders and Direct Debit facilities.



This account has been specifically designed for Credit Union Members and will run alongside our extensive range of Savings products and our affordable loans.

This account will be available to all members and we hope that shortly will be able to launch a Budget account to run alongside the Current account for members who require this service.

We will let you know again when we are about to launch.

** Debit Card will be subject to applicants status*



New Office Opens

June 2008 saw the opening of a new office in Melton Mowbray.

With the hard work of the local volunteers, especially Joanna Burrows from Voluntary Action Melton, plus the financial support that we were able to secure we have now opened a second office.



Currently, this office is only able to open four half days per week, but we hope with the continued support of Volunteers and the growth of demand, that we will be able to open the office for at least Six half days per week if not full time.

Thank you to all who made this possible

ISA & CTF
Rates held at
5.5%
Don't miss out

Loughborough & Market Harborough Branches

Both Loughborough and Market Harborough volunteer run branches are doing really well. The demand for our saving and loan products continue to grow. The work that the local volunteers have done to establish our local presence has been fantastic.

*But as always we are always looking for more volunteers
in all of our locations*

Clockwise Cash ISA

Saving for that unexpected bill

**SAVE
XMAS**

Since installing our new 'all singing all dancing' computer system we can open as many savings accounts per member as members want.

We already offer Christmas savings accounts, but we can also do much more. You can open special



**Always
Ready**

savings accounts for any reason, and take away any worry about not being able to pay for the things you need.

Government Savings Gateway Coming soon

Government has indicated that it will be launching the new Savings Gateway in 2009 and that Credit Union members will be able to benefit.

Although everything has not been finalized we understand that qualifying savers may get as much a

50% of the amount that they have saved over a two year period as a free payment from the Government. Great news for

those who qualify. So start your savings habit as soon as you can and see your money grow, with a little help from



FREE MONEY COMING SOON

Go GREEN

We want you to save you money in lots of different ways.

As part of that process we have secured some Energy Saving

light bulbs that are available free to anybody on benefits.

All you have to do is come to one of our office or information points across the City or

County and two energy savings light bulbs are yours.

They use up to 4 times less electricity than ordinary light



Clockwise only invest money in the local community

Unlike major Banks and many Financial Institutions, Clockwise **only** invests members savings ethically and in the local community. Your savings are safe, unaffected by the Credit Crunch and are used to make a real difference to people and the local area by way of providing affordable loans.

www.clockwise-cu.co.uk

CITY — Community Information Points

- Braunstone-St Peters Church, Woodshawe Rise: **Wednesday** 10.00-11.00am
 - Braunstone Working, Gallards Hill: **Wednesday** 2.00-5.00pm
- Braunstone-Blessed Sacrament Church Gooding Avenue **Friday** 9.45-11.30am
 - Braunstone-BRITE Centre, Braunstone Avenue: **Monday** 9.30-11.30am
- New Parks-Hand in Hand Tenants Association, Bateman Rd: **Tuesday** 9.30-11.30am or by appointment
 - Saffron-Linwood Centre, Saffron Lane Estate **Wednesday** 9.30-11.30am
 - Evington- Sparkenhoe School: **Thursday** 12-2.00pm

By Appointment Only

- Braunstone-Turning Point Women's Centre, 27 Cantrell Rd **Tuesday** (appointment only)
 - Mowmacre-Tudor Centre, Bewcastle Grove: **Tuesday** am (appointment only)
 - Rowlatts Hill-Housing Office: **Wednesday** 9:15-11:15am (appointment only)
- Stocking Farm-Healthy Living Centre, Marwood Rd: **Monday** pm (appointment only)
 - New Parks-Housing Office, Aikman Avenue (appointment only)

COUNTY—Community Information Points

- Market Harborough-Citizens Advice Bureau: **Friday** 10.00-12.00
& **Last Wednesday** each month 5.30 to 7.00pm
- Loughborough- Loughborough Baptist Church: **Thursday** 10am –12noon
- Ibstock- Ibstock Community Centre: **Daily** 9.00-4pm



Current Funders with Thanks

